

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2021



President of the Board - Original Signature Required

6-17-21

Date



Secretary of the Board - Original Signature Required

6-17-21

Date



Chief School Administrator - Original Signature Required

6-21-21

Date

Craig M Livergood

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bald Eagle Area SD	COUNTY : Centre	AUN : 110141003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

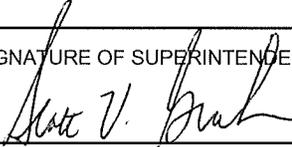
Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)? Yes No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$35816250
Ending Unassigned Fund Balance	\$2507000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-21-2021
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DUE DATE: AUGUST 15, 2021

FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

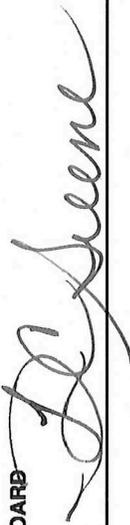
24 PS 6-687(a)(1)

(03/2006)

School District Name : Bald Eagle Area SD	County : Centre	AUN Number : 110141003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 13, 2021
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$20,000.00 . Provide a justification.	Budgeted amount for employee tuition reimbursement. No salaries will be paid in connection with the course reimbursement, therefore, no salaries to report.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$20,000.00	Budgeted amount for employee tuition reimbursement. No salaries will be paid in connection with the course reimbursement, therefore, no salaries to report.
5330	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2900, Object 100: \$24,342.00 Function 2900, Object 200: \$32,604.00	Employee under this function code is granted multi-party medical and dental insurance. The cost for insurance, coupled with the other employee benefits, exceed the salary for this employee.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve for unforeseen emergency expenditure requirements during the fiscal year, as well as potential increases in expenses due to pandemic.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Bald Eagle Area School District Board of School Directors believes in sound fiscal management, maintaining adequate working capital to be fiscally responsible and advantageous for the District, as well as the District's Taxpayers.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Estimated ending committed fund balance consists of funds committed for PSERS employer contributions and projected increases in employer medical benefit contributions.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated ending assigned fund balance consists of funds earmarked for future capital purchases, including but not limited to, building updates.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,982,602
0840 Assigned Fund Balance	7,792,629
0850 Unassigned Fund Balance	2,025,638
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$13,800,869</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	16,694,655
7000 Revenue from State Sources	15,906,828
8000 Revenue from Federal Sources	1,400,000
9000 Other Financing Sources	500
Total Estimated Revenues And Other Financing Sources	<u>\$34,001,983</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$47,802,852</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	10,030,221
6112 Interim Real Estate Taxes	15,000
6113 Public Utility Realty Taxes	14,000
6114 Payments in Lieu of Current Taxes - State / Local	139,000
6120 Current Per Capita Taxes, Section 679	35,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	2,579,649
6140 Current Act 511 Taxes - Flat Rate Assessments	57,000
6150 Current Act 511 Taxes - Proportional Assessments	2,828,685
6400 Delinquencies on Taxes Levied / Assessed by the LEA	548,750
6500 Earnings on Investments	80,000
6700 Revenues from LEA Activities	17,100
6800 Revenues from Intermediary Sources / Pass-Through Funds	317,000
6910 Rentals	3,250
6920 Contributions and Donations from Private Sources	10,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$16,694,655
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,366,263
7112 Basic Education Funding-Social Security	534,620
7160 Tuition for Orphans Subsidy	33,000
7220 Vocational Education	50,000
7271 Special Education funds for School-Aged Pupils	1,331,882
7311 Pupil Transportation Subsidy	1,275,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	818,973
7330 Health Services (Medical, Dental, Nurse, Act 25)	28,000
7340 State Property Tax Reduction Allocation	733,386
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	310,813
7820 State Share of Retirement Contributions	2,372,891
REVENUE FROM STATE SOURCES	\$15,906,828
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	310,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	60,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 NCLB, Title IV - 21st Century Schools	30,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	960,000
8749 Other CARES Act Funding	40,000
REVENUE FROM FEDERAL SOURCES	\$1,400,000
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	500
OTHER FINANCING SOURCES	\$500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	34,001,983

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$10,030,221	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,313,035</u>	
Total Approx. Tax Revenue:	\$13,343,256	
Approx. Tax Levy for Tax Rate Calculation:	\$14,171,163	

	Centre	Total
<hr/>		
2020-21 Data		
a. Assessed Value	\$234,894,425	\$234,894,425
b. Real Estate Mills	58.9800	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$700,723,527	\$700,723,527
d. Assessed Value	\$236,264,810	\$236,264,810
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2020-21 Calculations		
f. 2020-21 Tax Levy	\$13,854,073	\$13,854,073
(a * b)		
2021-22 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$13,854,073	\$13,854,073
(f Total * g)		
i. Base Mills Subject to Index	58.9800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.37523%	92.37523%
k. Tax Levy Needed	\$14,171,163	\$14,171,163
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	59.9800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,171,163	\$14,171,163
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,858,128
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$10,030,221
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$10,030,221
Amount of Tax Relief for Homestead Exclusions	<u>\$3,313,035</u>
Total Approx. Tax Revenue:	\$13,343,256
Approx. Tax Levy for Tax Rate Calculation:	\$14,171,163

Centre

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	61.3981	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,506,210	\$14,506,210
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$13,952.00	
Number of Homestead/Farmstead Properties	3981	3981
Median Assessed Value of Homestead Properties		\$35,193

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$10,030,221
Amount of Tax Relief for Homestead Exclusions	<u>\$3,313,035</u>
Total Approx. Tax Revenue:	\$13,343,256
Approx. Tax Levy for Tax Rate Calculation:	\$14,171,163

	Centre		Total
<hr/>			
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$2,579,649	Lowering RE Tax Rate	\$2,579,649
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$733,386	Lowering RE Tax Rate	\$733,386
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0		\$0
Amount of Tax Relief from State/Local Sources			\$3,313,035

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	236,264,810	59.9800	14,171,163			92.37523%	
Totals:	236,264,810		14,171,163	3,313,035 =	10,858,128 X	92.37523% =	10,030,221

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			35,000
6130 <u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Current Act 1 Earned Income Taxes	1.000%	0.000%	2,579,649	2,579,649
Total Current Taxpayer Relief Taxes-- Proportional Assessments			2,579,649	2,579,649
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	35,000	35,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	22,000	22,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes-- Flat Rate Assessments			57,000	57,000
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	1.050%	0.000%	2,708,685	2,708,685
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	120,000	120,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			2,828,685	2,828,685
Total Act 511, Current Taxes				2,885,685
Act 511 Tax Limit -->		700,723,527 X	12	8,408,682
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Centre	58.9800	59.9800	1.70%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	1.000%	1.000%	0.00%	Yes	4.1%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	1.050%	1.050%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,404,059
1200 Special Programs - Elementary / Secondary	3,830,985
1300 Vocational Education	1,919,682
1400 Other Instructional Programs - Elementary / Secondary	395,195
Total Instruction	\$18,549,921
2000 Support Services	
2100 Support Services - Students	1,264,127
2200 Support Services - Instructional Staff	2,204,429
2300 Support Services - Administration	1,680,564
2400 Support Services - Pupil Health	389,538
2500 Support Services - Business	455,909
2600 Operation and Maintenance of Plant Services	3,160,481
2700 Student Transportation Services	2,268,000
2800 Support Services - Central	80,275
2900 Other Support Services	56,946
Total Support Services	\$11,560,269
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,014,846
3300 Community Services	7,000
Total Operation of Non-Instructional Services	\$1,021,846
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,131,779
5200 Interfund Transfers - Out	400,000
5900 Budgetary Reserve	1,902,435
Total Other Expenditures and Financing Uses	\$4,434,214
Total Estimated Expenditures and Other Financing Uses	\$35,816,250

2021-2022 Final General Fund Budget

LEA : 110141003 Bald Eagle Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,765,241
200 Personnel Services - Employee Benefits	4,523,849
300 Purchased Professional and Technical Services	328,570
400 Purchased Property Services	8,144
500 Other Purchased Services	415,595
600 Supplies	344,730
800 Other Objects	17,930
Total Regular Programs - Elementary / Secondary	\$12,404,059
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,462,760
200 Personnel Services - Employee Benefits	1,360,565
300 Purchased Professional and Technical Services	439,350
400 Purchased Property Services	1,000
500 Other Purchased Services	452,060
600 Supplies	109,250
700 Property	6,000
Total Special Programs - Elementary / Secondary	\$3,830,985
1300 Vocational Education	
100 Personnel Services - Salaries	336,816
200 Personnel Services - Employee Benefits	190,055
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	800
500 Other Purchased Services	1,331,531
600 Supplies	48,895
700 Property	5,000
800 Other Objects	4,085
Total Vocational Education	\$1,919,682
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	155,136
200 Personnel Services - Employee Benefits	112,359
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	3,000
500 Other Purchased Services	91,400
600 Supplies	21,300
800 Other Objects	2,000
Total Other Instructional Programs - Elementary / Secondary	\$395,195
Total Instruction	\$18,549,921
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	715,357
200 Personnel Services - Employee Benefits	483,270
300 Purchased Professional and Technical Services	30,000

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	50
500 Other Purchased Services	9,300
600 Supplies	22,800
800 Other Objects	3,350
Total Support Services - Students	\$1,264,127
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	681,174
200 Personnel Services - Employee Benefits	564,423
300 Purchased Professional and Technical Services	55,500
400 Purchased Property Services	92,937
500 Other Purchased Services	67,920
600 Supplies	514,575
700 Property	225,000
800 Other Objects	2,900
Total Support Services - Instructional Staff	\$2,204,429
2300 Support Services - Administration	
100 Personnel Services - Salaries	902,254
200 Personnel Services - Employee Benefits	523,930
300 Purchased Professional and Technical Services	105,950
400 Purchased Property Services	100
500 Other Purchased Services	62,580
600 Supplies	44,825
800 Other Objects	40,925
Total Support Services - Administration	\$1,680,564
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	199,235
200 Personnel Services - Employee Benefits	167,678
300 Purchased Professional and Technical Services	4,700
400 Purchased Property Services	300
500 Other Purchased Services	3,900
600 Supplies	13,175
800 Other Objects	550
Total Support Services - Pupil Health	\$389,538
2500 Support Services - Business	
100 Personnel Services - Salaries	213,017
200 Personnel Services - Employee Benefits	157,167
300 Purchased Professional and Technical Services	3,550
400 Purchased Property Services	200
500 Other Purchased Services	20,850
600 Supplies	32,500
800 Other Objects	28,625
Total Support Services - Business	\$455,909
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	959,892
200 Personnel Services - Employee Benefits	814,689

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	80,000
400 Purchased Property Services	799,100
500 Other Purchased Services	122,300
600 Supplies	358,250
700 Property	15,000
800 Other Objects	11,250
Total Operation and Maintenance of Plant Services	\$3,160,481
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	2,260,000
600 Supplies	5,000
Total Student Transportation Services	\$2,268,000
2800 <u>Support Services - Central</u>	
200 Personnel Services - Employee Benefits	20,000
300 Purchased Professional and Technical Services	34,550
500 Other Purchased Services	10,025
600 Supplies	15,200
800 Other Objects	500
Total Support Services - Central	\$80,275
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	24,342
200 Personnel Services - Employee Benefits	32,604
Total Other Support Services	\$56,946
Total Support Services	\$11,560,269
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	486,500
200 Personnel Services - Employee Benefits	157,396
300 Purchased Professional and Technical Services	153,850
400 Purchased Property Services	7,950
500 Other Purchased Services	62,700
600 Supplies	106,850
700 Property	18,000
800 Other Objects	21,600
Total Student Activities	\$1,014,846
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	7,000
Total Community Services	\$7,000
Total Operation of Non-Instructional Services	\$1,021,846
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	250,000

<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	305,289
900 Other Uses of Funds	1,826,490
Total Debt Service / Other Expenditures and Financing Uses	\$2,131,779
5200 Interfund Transfers - Out	
900 Other Uses of Funds	400,000
Total Interfund Transfers - Out	\$400,000
5900 Budgetary Reserve	
800 Other Objects	1,902,435
Total Budgetary Reserve	\$1,902,435
Total Other Expenditures and Financing Uses	\$4,434,214
TOTAL EXPENDITURES	\$35,816,250

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	14,633,929	11,965,413
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,281,621	2,285,701
Other Capital Projects Fund	80,961	81,295
Debt Service Fund		
Food Service / Cafeteria Operations Fund	52,787	50,085
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	173,395	167,295
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$17,222,693	\$14,549,789

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	4,320,988	4,340,388
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments	\$4,320,988	\$4,340,388
TOTAL CASH AND INVESTMENTS	\$21,543,681	\$18,890,177

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund

0510 Bonds Payable	14,435,465	12,561,925
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	697,098	722,098
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,426,785	3,556,628
0599 Other Noncurrent Liabilities	41,785,660	40,573,160

Total General Fund	\$60,345,008	\$57,413,811
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

19,543

20,543

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

0560 Other Post-Employment Benefits (OPEB)	52,315	53,880
0599 Other Noncurrent Liabilities	1,292,340	1,254,840
Total Food Service / Cafeteria Operations Fund	\$1,364,198	\$1,329,263

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
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Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$61,709,206	\$58,743,074

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

General Fund	1,826,490	1,873,540
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,826,490	\$1,873,540
TOTAL INDEBTEDNESS	\$63,535,696	\$60,616,614

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,986,664
0840 Assigned Fund Balance	5,492,938
0850 Unassigned Fund Balance	2,507,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$11,986,602
5900 Budgetary Reserve	1,902,435
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,889,037